

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,073,474.85
102 - 106	Cash Equivalents		\$1,190.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$8,542,398.50

Accounts Receivable:

132	Interfund	\$3,787,584.93	
141	Intergovernmental - State	\$13,508,383.27	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$862,563.65	\$18,158,531.85

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$67,263,359.31)	\$4,810,011.69

Total assets and resources

\$43,585,607.20

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$877,988.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$879,872.70

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$27,951,543.98
761	Capital reserve account - July		\$2,451,929.12	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$2,451,929.12
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$78,513,747.08	
602	Less: Expenditures	(\$49,928,142.58)		
	Less: Encumbrances	(\$19,426,664.93)	(\$69,354,807.51)	\$9,158,939.57
	Total appropriated			\$39,562,412.67
	Unappropriated:			
770	Fund balance, July 1			\$9,583,697.91
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$6,440,376.08)
	Total fund balance			\$42,705,734.50
	Total liabilities and fund equity			<u>\$43,585,607.20</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$69,354,807.51	\$9,158,939.57
Revenues	(\$72,073,371.00)	(\$67,263,359.31)	(\$4,810,011.69)
Subtotal	<u>\$6,440,376.08</u>	<u>\$2,091,448.20</u>	<u>\$4,348,927.88</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$360,480.92)</u>	<u>\$6,800,857.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$360,480.92)</u>	<u>\$6,800,857.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$360,480.92)</u>	<u>\$6,800,857.00</u>

Prepared and submitted by : _____

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 10 GENERAL FUND

Revenues:

No State Line Number Assigned	Bud Estimated	Actual	Over/Under	Unrealized
	72,073,371	67,263,359	Under	4,810,012
Total	72,073,371	67,263,359		4,810,012

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	18,400,773	12,259,566	5,672,956	468,251
00780 X112__100__ Special Education - Instruction	4,668,426	3,201,596	1,406,228	60,602
00790 X11230100__ Basic Skills/Remedial - Instruction	443,416	319,903	119,196	4,317
00800 X11240100__ Bilingual Education - Instruction	116,336	47,114	67,907	1,315
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	581,936	396,993	102,552	82,391
00830 X11402100__ School Sponsored Athletics - Instruction	1,776,462	1,128,833	518,043	129,585
00840 X114__100__ Other Instructional Programs - Instructi	240,370	101,367	111,519	27,484
00860 X11000100__ Tuition	6,552,344	3,642,995	2,473,522	435,827
00870 X11000211__ Attendance and Social Work Services	15,695	11,581	3,750	364
00880 X11000213__ Health Services	325,127	201,526	101,579	22,022
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,284,728	687,572	534,912	62,245
00890 X11000218__ Other Support Services-Students-Regular	2,205,273	1,423,299	698,672	83,302
00900 X11000219__ Other Support Services-Students_Special	1,017,312	729,363	270,466	17,483
00910 X11000221__ Improvement of Instructional Services	1,284,095	957,346	298,174	28,575
00920 X11000222__ Educational Media Services-School Librar	1,269,359	871,346	242,204	155,809
00921 X11000223__ Instructional Staff Training Services	213,658	76,812	114,017	22,830
00930 X11000230__ Support Services-General Administration	1,907,633	1,375,996	218,751	312,886
00940 X11000240__ Support Services-School Administration	2,939,363	2,049,457	832,170	57,735
00942 X1100025__ Central Services & Admin. Information Te	992,993	590,603	318,239	84,151
00950 X1100026__ Operation and Maintenance of Plant Servi	8,111,607	5,188,426	2,427,597	495,585
00960 X11000270__ Student Transportation Services	4,681,785	2,602,721	864,468	1,214,596
00971 X11____2__ Personal Services-Employee Benefits	13,020,183	9,410,926	1,859,735	1,749,521
00980 X11000310__ Food Services	200,000	0	0	200,000
01020 X12____73__ Equipment	2,820,774	2,477,671	94,818	248,285
01030 X120004____ Facilities Acquisition and Construction	3,279,922	75,584	15,966	3,188,372
01230 T2 Total Special Schools	164,177	99,547	59,224	5,406
Total	78,513,747	49,928,143	19,426,665	9,158,940

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$191,353.47
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$334,004.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$817,046.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,295,094.00)	(\$2,488.00)

Total assets and resources

\$1,005,912.27

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$32,939.26
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

Total liabilities

\$521,965.58

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$623,968.47
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,705,880.68		
602	Less: Expenditures	(\$994,064.35)		
	Less: Encumbrances	(\$413,649.35)	(\$1,407,713.70)	\$298,166.98
	Total appropriated			\$922,135.45
	Unappropriated:			
770	Fund balance, July 1			(\$24,914.08)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$413,274.68)
	Total fund balance			\$483,946.69
	Total liabilities and fund equity			<u>\$1,005,912.27</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,705,880.68	\$1,407,713.70	\$298,166.98
Revenues	(\$1,292,606.00)	(\$1,295,094.00)	\$2,488.00
Subtotal	<u>\$413,274.68</u>	<u>\$112,619.70</u>	<u>\$300,654.98</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$112,619.70</u>	<u>\$300,654.98</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$112,619.70</u>	<u>\$300,654.98</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$413,274.68</u>	<u>\$112,619.70</u>	<u>\$300,654.98</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		1,292,606	1,295,094		-2,488
Total		1,292,606	1,295,094		-2,488
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		1,701,881	994,064	409,649	298,167
01250	X20_____ Local Projects	4,000	0	4,000	0
Total		1,705,881	994,064	413,649	298,167

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,532,793.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$300.00	
302	Less revenues	(\$11.35)	\$288.65

Total assets and resources

\$1,693,029.37

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$2,532,793.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$944.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,661,015.00

Total liabilities

\$2,661,959.00

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,562,318.26
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,291,947.66	
602	Less: Expenditures	(\$2,662,929.18)		
	Less: Encumbrances	(\$524,094.65)	(\$3,187,023.83)	\$104,923.83
	Total appropriated			\$5,667,242.09
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,291,647.66)
	Total fund balance			(\$968,929.63)
	Total liabilities and fund equity			<u>\$1,693,029.37</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,291,947.66	\$3,187,023.83	\$104,923.83
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		300	11	Under	289
Total		300	11		289
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		3,291,948	2,662,929	524,095	104,924
Total		3,291,948	2,662,929	524,095	104,924

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$486,105.57)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$619,728.53

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$77,718.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$77,718.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,378,498.00	
302	Less revenues	(\$3,378,498.00)	\$0.00

Total assets and resources

\$211,340.96

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$486,105.57)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2016 Ending date 3/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	(\$3,196,523.75)		
	Less: Encumbrances	\$0.00	(\$3,196,523.75)	\$181,974.25
	Total appropriated			\$181,974.25
Unappropriated:				
770	Fund balance, July 1			\$29,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$211,340.96
	Total liabilities and fund equity			<u>\$211,340.96</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$3,196,523.75	\$181,974.25
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		3,378,498	3,378,498		0
Total		3,378,498	3,378,498		0
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		3,378,498	3,196,524	0	181,974
Total		3,378,498	3,196,524	0	181,974